

Simula Technology Inc.

Notice of 2023 Annual Shareholders' Meeting

- (I) The 2023 shareholders' meeting will be held at 9:00 a.m. on Friday, June 09, 2023 at Monarch Plaza Hotel (No. 300, Sec. 1, Zhuangjing Rd., Taoyuan Dist., Taoyuan City, Taiwan). Registration begins at 8:30 a.m., and the agenda is as follows:

(1) Report Items:

1. Business Report of 2022
2. Audit Committee's Review Report of 2022
3. To report the remuneration for employees and directors of 2022
4. To report the cash dividends distribution of 2022 earnings.

(2) Election Item : To elect seven directors (including three independent directors).

(3) Recognition and Discussion Items:

1. To accept 2022 Business Report and Financial Statements
2. To accept the proposal for 2022 earnings distribution
3. Discussion to approve the amendments to Rules and Procedures for Shareholders' Meeting
4. To lift non-competition restrictions on newly-elected directors and their representatives.

(4) Extraordinary Motions

(5) Meeting Adjourn

- (II) The Main content of dividend distribution:

The major items of the proposal for distribution of 2022 profits has been resolved by the Board of Directors meeting are as follows : Appropriations of earnings in cash dividends to shareholders: NT\$ 2.50 per share.

- (III) Directors Election:

There will be an election for seven Directors (including three Independent Directors) and adopted candidates nomination system at the Meeting. Related information is as follows:

1. Candidates of Director:

- (1) Huang, Han-Chou (Representative of Qisda Corporation)
- (2) Lin, Yu-Chin (Representative of Qisda Corporation)
- (3) Cheng, Yin-Shiang (Representative of Qisda Corporation)
- (4) Hu, Jo-Yao (Representative of Qisda Corporation)

2. Candidates of Independent Director:

- (1) Yeh, Hui-Hsin
- (2) Tan, Tang-O
- (3) Chen, Jin-ji

Education and experience of the candidates: please refer to the List of Director (including Independent Director) Candidates on the Meeting Agenda. Please refer to Market Observation Post System website (<https://mops.twse.com.tw/mops/web/t146sb10>) for the educational background and experience relevant information.

- (IV) If the Company decides to hold a meeting under Article 172 of the Company Law, electronic files will be posted to the Market Observation Post System website (<https://emops.twse.com.tw>). Please select "Shareholders' Meetings" under the "Electronic Books" tab, enter the year, and click "GO" to find the meeting files corresponding to Company code.
- (V) Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from April 11, 2023 to June 09, 2023.
- (VI) Please find enclosed the "Notice of Attendance" and "Proxy Statement." If you intend to personally attend the meeting, please sign or place your seal in the "Registration Card" column. Shareholders may sign or place their seal in the "Proxy Statement" column to appoint a proxy to attend the meeting on his or her behalf and execute power of attorney in writing. Please fill in the "Proxy Statement" and deliver to the Company's stock agency, Grand Fortune Securities Co., Ltd. Transfer Agent, no later than June 2, 2023, 5 days prior to the meeting date.
- (VII) The company will compile a summary statement of the relevant information provided by shareholders through solicitation of the proxy and disclose the content in the website of Securities & Futures Institute (SFI) on May 09, 2023. Shareholders can navigate to SFI's website (<https://free.sfi.org.tw>) to view relevant information. (TWSE code: 3511)
- (VIII) Shareholders may exercise his/her/its voting rights by way of electronic transmission during the period from May 10, 2023 to June 6, 2023. Please log in the "Stock vote" (<https://www.stockvote.com.tw>) of Taiwan Depository & Clearing Corporation (TDCC) and vote in.
- (IX) The Transfer Agency Department of Grand Fortune Securities Co., Ltd. is the proxy statistical verification institution for this Annual meeting.
- (X) It is highly appreciated that you handle the matters accordingly.

To Shareholders
Best Regards,

Board of Directors
Simula Technology Inc.