

Simula Technology Inc.

Notice of 2025 Annual Shareholders' Meeting

The 2025 shareholders' meeting will be held at 9:00 a.m. on Tuesday, May 27, 2025 at Monarch Plaza Hotel (No. 300, Sec. 1, Zhuangjing Rd., Taoyuan Dist., Taoyuan City, Taiwan). Registration begins at 8:30 a.m., and the agenda is as follows:

- (1) Report Items:
 1. To report the 2024 Operation Report
 2. Audit Committee's Review Report
 - (2) Recognition and Discussion Items:
 1. Proposal to Approve the 2024 Operation Report and Financial Statements
 2. Proposal to Approve the Loss Compensation Table for Year 2024
 3. Proposal to Discuss the Amendments to the Articles of Incorporation of the Company
 4. Proposal to Discuss the Release of Current Directors' Non-Competition Obligations
 - (3) Meeting Adjourn
- (II) If the Company decides to hold a meeting under Article 172 of the Company Law, electronic files will be posted to the Market Observation Post System website (<https://emops.twse.com.tw>). Please select "Shareholders' Meetings" under the "Electronic Books" tab, enter the year, and click "GO" to find the meeting files corresponding to Company code.
- (III) Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from March 29, 2025 to May 27, 2025.
- (IV) Please find enclosed the "Notice of Attendance" and "Proxy Statement." If you intend to personally attend the meeting, please sign or place your seal in the "Registration Card" column. Shareholders may sign or place their seal in the "Proxy Statement" column to appoint a proxy to attend the meeting on his or her behalf and execute power of attorney in writing. Please fill in the "Proxy Statement" and deliver to the Company's stock agency, Grand Fortune Securities Co., Ltd. Transfer Agent, no later than May 21, 2025, 5 days prior to the meeting date.
- (V) The company will compile a summary statement of the relevant information provided by shareholders through solicitation of the proxy and disclose the content in the website of Securities & Futures Institute (SFI) on April 25, 2025. Shareholders can navigate to SFI's website (<https://free.sfi.org.tw>) to view relevant information. (TWSE code: 3511)
- (VI) Shareholders may exercise his/her/its voting rights by way of electronic transmission

during the period from April 26, 2025 to May 24, 2025. Please log in the “Stock vote” (<https://www.stockvote.com.tw>) of Taiwan Depository & Clearing Corporation (TDCC) and vote in.

(VII) The Transfer Agency Department of Grand Fortune Securities Co., Ltd. is the proxy statistical verification institution for this Annual meeting.

(VIII) It is highly appreciated that you handle the matters accordingly.

To Shareholders

Best Regards,

Board of Directors

Simula Technology Inc.