

Simula Technology Inc.

Notice of 2022 Annual Shareholders' Meeting

- (I) The 2022 shareholders' meeting will be held at 9:00 a.m. on Thursday, June 10, 2022 at Fullon Hotel Taoyuan (No. 200, Sec. 1, Daxing W. Rd., Taoyuan Dist., Taoyuan City 330007, Taiwan). Registration begins at 8:30 a.m., and the agenda is as follows:
- (1) Report Items:
 1. Business Report of 2021
 2. Audit Committee's Review Report of 2021
 3. To report the remuneration for employees and directors of 2021
 4. To report the cash dividends distribution of 2021 earnings.
 - (2) Matters for Ratification:
 1. To accept 2021 Business Report and Financial Statements
 2. To accept the proposal for 2021 earnings distribution
 - (3) Matters for Discussion:
 1. To approve the amendments to the Company's Corporate Charter
 2. To approve the amendment to Handling Procedures for Acquisition or Disposal of Assets and Handling Procedures for Conducting Derivative Transactions.
 3. To approve the proposal of Release the Prohibition on Directors from Participation in Competitive Business
 - (4) Extemporary Motions
- (II) The Main content of dividend distribution:
The major items of the proposal for distribution of 2021 profits has been resolved by the Board of Directors meeting are as follows : Appropriations of earnings in cash dividends to shareholders (NT\$ per share):NT\$ 1.00.
- (III) If the Company decides to hold a meeting under Article 172 of the Company Law, electronic files will be posted to the Market Observation Post System at <https://emops.twse.com.tw>. Please select "Shareholders' Meetings" under the "Electronic Books" tab, enter the year, and click "GO" to find the meeting files corresponding to Company code.

- (IV) Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from April 12, 2022 to June 10, 2022.
- (V) Please find enclosed the "Notice of Attendance" and "Proxy Statement." If you intend to personally attend the meeting, please sign or place your seal in the "Registration Card" column. Shareholders may sign or place their seal in the "Proxy Statement" column to appoint a proxy to attend the meeting on his or her behalf and execute power of attorney in writing. Please fill in the "Proxy Statement" and deliver to the Company's stock agency, Grand Fortune Securities Co., Ltd. Transfer Agent, no later than June 2 ,2022, 5 days prior to the meeting date.
- (VI) The company will compile a summary statement of the relevant information provided by shareholders through solicitation of the proxy and disclose the content in the website of Securities & Futures Institute (SFI) on May 10 , 2022. Shareholders can navigate to SFI's web page (<https://free.sfi.org.tw>) to view relevant information. (TWSE code: 3511)
- (VII) Shareholders may exercise his/her/its voting rights by way of electronic transmission during the period from May 11, 2022 to June 7, 2022. Please log in the "Stockvote" (<https://www.stockvote.com.tw>) of Taiwan Depository & Clearing Corporation (TDCC) and vote in.
- (VIII) The Transfer Agency Department of Grand Fortune Securities Co., Ltd. is the proxy tallying and verification institution for this Annual meeting.
- (IX) It is highly appreciated that you handle the matters accordingly.

To Shareholders

Best Regards,

Board of Directors
Simula Technology Inc.